



2014-2015 Budget Development Updates and Essential Information

1. Preliminary Budget presented in January.

- a. Nothing new
- b. Based on Governor's Budget
- c. 3.26% spending increase
- d. 6.14% tax increase
- e. NOT ACCEPTABLE

Advocacy, Analysis, Advocacy, Analysis

2. Executive Budget Proposal presented to BOE on March 18th.

- a. trimmed everywhere possible
- b. Considered impact of reductions to non mandated programs
- c. 2.2% spending increase (2nd lowest in 10 years)
- d. 3.9% tax increase

Why???

3. We have a revenue problem—THIS IS THE ISSUE NOT BEING DISCUSSED THAT NEEDS TO BE DISCUSSED!

- a. Tax cap is very low
- b. 1.25% spending increase
- c. 1.81% tax increase
- d. State is not fulfilling its obligation
- e. Formula is not funded
- f. State is taking nearly \$2,000,000 off of the top

4. Getting under the cap would require cutting nearly \$1,000,000 in non-mandated programming. That would include electives, extracurricular activities, athletics, enrichment, AIS, foreign language in grade 6, instrumental music in grade 4, special programs, additional support, building use, and more...

5. WE COULD FREEZE TAXES IF THE STATE PAID ITS OBLIGATION.

6. Please note the relationships and the choice.

- a. Under the cap would cost approximately \$100 and significant cuts would happen.
- b. 3.9% would protect programs and cost \$200.
- c. No choice but to cut or go over the cap.
- d. The state taking \$2,000,000 equals a 4% tax increase this year alone.
- e. The revenue problem is their shifting cost to you.